Councillor Martin - MoN - AEDA Future Funding Formula

Tuesday, 10 June 2025 Council

Council Member
Councillor Phillip Martin

Officer

Public

Contact Officer:Anthony Spartalis, Chief Operating

MOTION ON NOTICE

Councillor Phillip Martin will move a motion and seek a seconder for the matter shown below to facilitate consideration by the Council:

That Council;

Asks the Administration to schedule a workshop for August 2025 as the first step in a process to formulate a proposal to provide annually a percentage of rates to the Adelaide Economic Development Agency, incorporating.

- 1. The quantum of the percentage of rates and the business case for determining that quantum
- 2. If agreed, whether the initiative it is to be introduced in a staged manner or otherwise
- 3. The case for and against the inclusion of Rundle Mall, other Precincts or any aspect of the Agency's remit in the proposal
- 4. The means by which the initiative is to be funded, including an assessment of the organisation's capacity for a reduction in expenditure in other areas or consideration of alternative and equitable funding mechanisms including a separate/additional rate and any other options and
- 5. Any recommendations to provide greater transparency to Council on the proposed expenditure by the Agency of increased funding.'

ADMINISTRATION COMMENT

- 1. Council is due to start a review of the City of Adelaide Long Term Financial Plan (LTFP) in the first quarter of 2025/26.
- 2. As a subsidiary of Council, funding for the Adelaide Economic Development Agency (AEDA) will be considered as part of the workshops held with Council in updating the LTFP.
- 3. Should Council resolve to support the proposed motion, Administration will facilitate a dedicated AEDA workshop as part of this process.

Should the motion be carried, the following implications of this motion should be considered. Note any costs		
provided are estimates only – no quotes or prices have been obtained:		
Public consultation	Would occur on the revised LTFP.	
External consultant advice	Not applicable	

Legal advice / litigation (eg contract breach)	Not applicable
Impacts on existing projects	Not applicable
Budget reallocation	Not applicable
Capital investment	Not applicable
Staff time in preparing the workshop / report requested in the motion	There would be multiple workshops, reports, consultation and updated documents, associated with a revised LTFP.
Other	Not applicable
Staff time in receiving and preparing this administration comment	To prepare this administration comment in response to the motion on notice took approximately 4 hrs.

- END OF REPORT -